M.B.S. TECHNOLOGY SRL – BENEFIT COMPANY
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C.F./P.I. 04214830988

TO WHOM IT MAY CONCERN

Mail to:

To:

FOR INFO & MARKETING

Watsapp Simone: +39 331 109 80 50

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Cc: simone@broliassociati.it

Brescia, …. ……2026

SOFT CORPORATE OFFER (SCO) N° MF 627 USED STEEL RAILS\SCRAP

Dear Sir & Madam,

the signatory of this document Michele Antolini as CEO of MBS Technology srl, with Full Corporate and legal responsibility and authority under penalty of perjury, hereby sends this Corporate Offer of the Steel Rails / Rails Scrap with the technical characteristics described below, to the following terms and conditions.

This offer is presented in two alternative product options — Option A: Steel Rails Scrap (bulk/break-bulk loose scrap) and Option B: Used Steel Rails (whole/uncut rails) — each with its own photographs and technical description. Commercial terms (price, loading port, destination, inspection, payment) are shared by both options unless stated otherwise.

Date: Corporate Year 2026

Validity: Until the 15th of January 2027

Our Ref: Buyer Code A-2026-07

Company: Code MF..A-2026-07

OPTION A – STEEL RAILS SCRAP (Bulk / Break-Bulk Loose Scrap)

Commodity: Steel Rails Scrap – loose/bulk rail scrap ("rinfusa"), broken and bent rail sections, cropped ends and rail fragments, loaded break-bulk or in open-top containers.

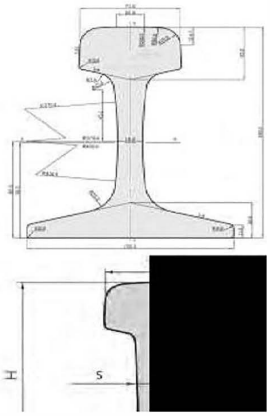
Origin: Ukraine

HS Code: 72044900 (ferrous waste and scrap, rails cut into pieces at buyer's request: 1mt, 1.50mt ... 2mt etc.)

Reference Annex: Annex A – Used Rails Scrap R50-65 (ISRI 27-29)

Packing: Break bulk (loose loading in vessel holds) or open-top container, at buyer's request.

OPTION B – USED STEEL RAILS (Whole / Uncut Rails)



Commodity: Used Steel Rails – whole rail lengths R50/R65, uncut or cut to length at buyer's request, suitable for re-rolling.

Origin: Ukraine

HS Code: 73020900 if track is uncut (6mt ... 12.5mt); 72044900 if track is cut into pieces at buyer's request.

Reference Annex: Annex A1 – HMS 2 Rails R50-65 (ISRI 27-29)

Packing: Bundles of 10 rails, equivalent to 777 kg of R50 rails and 973 kg of R65 rails. This equates to 362 R50 rails and 289 R65 rails per container.

COMMERCIAL TERMS (Options A and B)

Cut Size: See Annex A - Al (Technical specifications) below.

Price: -------- EUR/ton up to min. 100,000 mtons

Price: -------- EUR/ton up to min. 1,200,000 mtons

Price: -------- EUR/ton up to min. 2,000,000 mtons

Delivery per month: Minimum 5,000 MT up to 100,000 MT

Loading Port: Costanza (Romania)

Payment (loading port): FCA Costanza port after SGS control

Destination Ports: ASWP (CIF supply from min. 15,000 MT)

Inspection: 1. Loading port by SGS or other reputed agency at Seller's expense. 2. Discharge port SGS or other reputed agency at Buyer's expense.

Terms of delivery: CIF ASWP (FCA Costanza 30 EUR/mt less than CIF Price)

Export seller declaration: see Export Seller Declaration section below.

Payment procedure & Transaction terms:

1. Buyer issues official Irrevocable Corporate Purchase Offer ICPO/LOI.

2. Seller responds by sending a Full Corporate Offer (FCO).

3. If buyer agrees with the Full Corporate Offer, signs and stamps the document and sends it to the seller. (After signing and stamping the FCO a Zoom meeting between seller and buyer can be organized.)

4. Seller sends a Sales Purchase Agreement (SPA) for the buyer to review and remark until both parties have come to a mutual agreement.

5. The buyer asks the RWA/MT799/MT705 and draft LC/SBLC to its bank (strictly completing the forms sent and respecting the agreed terms shown in the seller's contract) to confirm that the buyer is ready and able to proceed with the purchase requested.

6. MT799/RWA/MT705/draft LC/SBLC must include the top bank's commitment that the buyer will take the agreed contract quantity.

7. The buyer sends the above copy of MT799/RWA/MT705 and draft LC/SBLC to the seller.

8. Once the seller's bank receives and accepts the swift MT799/705 draft LC/SBLC, if agreed and possible: Video, Photos, with newspaper of the day and name of the buyer's bank via bank; visitation to the loading site is available for the buyer's delegation.

9. The seller's bank shall issue a Performance Bond (PB) message to the buyer's bank.

10. Buyer's bank will open and activate the Letter of Credit (LC/SBLC).

11. The seller shall activate the Performance Bond (PB).

12. Organization for shipment of the goods will proceed.

13. Payment within 3 days after SGS inspection at final buyer's discharge port.

PROOF OF PRODUCT & SELLER PAYMENT PROCEDURE TERMS:

Due to Seller Company Policy regarding Video, photos, POP exchange or any Inspection related to Warehouses, they will be allowed only after mutual verification bank to bank. This is because any exchange of documents or Inspection visit will only be provided and granted to the End Buyer who will be identified by bank to bank. This is to protect and secure that sensitive POP and other official Product and Company documents do not fall into the wrong hands and are not misused. For seller security and buyer security, we request that all the banking documents and confirmations go by Bank to Bank through Swift as mentioned above.

Regarding the **Payment Method**: unlike MBS's other commodities (copper, aluminium), where the guarantee instrument is, by default, non-transferable and cash-backed, for Steel Rails / Rails Scrap a transferable instrument is already accepted by default. The approved payment methods are: LC MT700 (transferable) or SBLC MT760 at Sight - Confirmed - Revolving - Irrevocable, covering at least 100% of the total contract, explicitly subject (where SBLC is used) to ICC URDG 758.- Both instruments may further be made assignable to Banco BPM S.p.A. under the dedicated Addendum (MBS-TPL-ADDENDUM-SBLC-BANCABILITÀ v1) for financing purposes. Payment will be revolving based on the Partial Shipments. Release of Payment will be at delivery Port after SGS..

We trust this seller 'SOFT CORPORATE OFFER' would meet your approval and look forward to your favorable reply. Should you agree with the above Price, Terms and Conditions, kindly send us your LOI - ICPO - SPA signed and sealed according to the above procedures, specifying whether Option A (Steel Rails Scrap) or Option B (Used Steel Rails) is requested; our seller will reply with official confirmation of terms and conditions asap.

Thank you

ANNEX A / A1 – TECHNICAL SPECIFICATION

Annex A (Option A – Steel Rails Scrap): Used rails scrap R50-65 — HS code 72.04.29 (used Rail scrap, ISRI 27-29)

Annex A1 (Option B – Used Steel Rails): HMS 2 Rails R50-65 — HS code 73.02.100 (ISRI 27-29)

Specification (both options): R-50 (51.67 kg/m - GOST-7173-75); R65 (64.72 kg/m - GOST-8165-75)

Chemical composition (International Standards):

Element	R50 51.67 kg/m GOST 7173-75	R65 64.72 kg/m GOST 8165-75
C	0.54 - 0.82 %	0.54 - 0.82 %
Mn	0.60 - 1.05 %	0.60 - 1.05 %
Si	0.18 - 0.40 %	0.18 - 0.40 %
P	max. 0.035 %	max. 0.035 %
S	max. 0.04 %	max. 0.04 %
AS	0.01 mix of max share	0.01 mix of max share

ISRI Codes:

(27) Rail, Steel No. 1. Standard section tee rails, original weight 50 pounds per yard or heavier, 10 feet long and over. Suitable for re-rolling into bars and shapes. Free from bent and twisted rails, frog, switches, and guard rails, or rails with split heads and broken flanges. Continuous welded rail may be included provided no weld is over 9 inches from the end of the piece of rail.

(28A) Rail, Steel No. 2 Cropped Rail Ends. Standard section, original weight of 50 pounds per yard and over, 18 inches long and under.

(28B) Rail, Steel No. 2 Cropped Rail Ends. Standard section, original weight of 50 pounds per yard and over, 2 feet long and under.

(28C) Rail, Steel No. 2 Cropped Rail Ends. Standard section, original weight 50 pounds per yard and over, 3 feet long and under.

(29) Rail, Steel No. 3. Standard section tee, girder, and/or guard rails, to be free from frog and switch rails not cut apart and contain no manganese, cast, welds, or attachments of any kind except angle bars. Free from concrete, dirt, and foreign material of any kind.

Export Seller Declaration:

- Export authorization issued by the competent authority of the country of origin allowing the exportation in OECD country of the commodity which is object of this contract as metal scraps batch delivered as waste for recovery in compliance with art. 42 and art. 45 of the EC Regulation 1013/2006 (Green listed Waste – Annex III – EC Regulation 1013/2006).

- Certificate of Origin issued by the International Chamber of Commerce of the country of origin (COC), declaring conformity of the material to EC 1013/2006, or alternatively a Waste characterization certificate.

- Annex VII (EC Regulation 1013/2006).

- Certificate of quality issued at the loading port by an internationally recognized independent surveyor.

- Certificate of non-radioactivity issued at the loading port by an internationally recognized independent surveyor.

- Certificate of non-explosiveness issued at the loading port by an internationally recognized independent surveyor.

- Certificate of non-asbestosis issued at the loading port by an internationally recognized independent surveyor.

- Cargo manifest with the indication FREIGHT PREPAID. Please never write 'clean on board' on the cargo manifest, only write 'SHIPPED ON BOARD'.

- Commercial invoice in the name of the buyer, showing commodity, weight/quantity, unit price, amount, contract number and invoice number, Bill of Lading number.

- Copy of the certificate of quantity with the certified weight at loading port issued by an internationally recognized independent surveyor.

- Form for Cargo Information (Annex 6 DDL 1340 del 30 novembre 2010).

- Material safety data sheet.

- Stowage plan.

- Certificate stating age of vessel (not more than 20 years of age).

- ISM highest class registration certificate of carrying vessel in validity, legally issued by the Maritime Lloyd Ltd.

The sales Invoice:

- Metal scrap to be delivered as waste according to Reg. EC 1013/2006. If the origin of the material is from a non-OECD country which has acceded to the Basel Convention on the Control of Transboundary Movement of Wastes, an official authorization is required for the Buyer to export the material into OECD countries (Art. 42 and Art. 45 of EC Regulation 1013/06), issued by a competent authority, specifying that the object of the contract will be exported as metal scrap for recovery in accordance with EC Regulation 1013/2006. The green listed waste must be accompanied by all technical and administrative documentation required by the EC Regulation and national environmental regulation (Reg. 1013/06 and DGCL 152/06), as foreseen by Art. 18, Art. 42 and Art. 45 of EC Regulation 1013/06.

Distinti saluti / Best Regards

Ing. Michele Antolini
Amministratore Delegato / CEO
M.B.S. TECHNOLOGY Srl

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