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TO WHOM IT MAY CONCERN

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To:

FOR INFO&MARKETING

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Brescia, ……..2026

SCO N° MF623 – Example of Delivery of Copper Cathodes – up to 60,000 MT for one year.

Dear Sirs,

the signatory of this document Michele Antolini as CEO of MBS Technology srl, with Full Corporate and legal responsibility and authority under penalty of perjury, hereby sends this Corporate Offer of the Copper Millberry wire scrap with the technical characteristics described below, to the following terms and conditions:

Product description:

Commodity: ELECTROLYTIC COPPER CATHODES

Specifications: GRAD "A" MIN.CU – PURITY 99.97%-99.99%

Quantity: Total up to 60,000 MT for 1 year:

1. 12 x regular monthly shipments of each up to 5,000 MT +/- 5%
2. If requested 1 trial shipment of 1 container (22 MT +/- 5%) to be deducted from first regular shipment.

Packing: Bundles in container. Weight of each Cathode: 125 KGS +/- 1%. Net weight of each pallet: 2.2 M/T +/-1%. Dimension: 914 mm x 914 mm x 12 mm (appr.36" x 36x0.5). Min. weight in each container: 22 MT.

Origin: Zambia or Democratic Republic of Congo

Price: Fixe.....usd or LME Official Price minus .....% discount CIF destination port. The LME fixing price is established at the time of issue of the commercial invoice at the time of shipment, based on the average of the last 3 LME trading days. If the 3 days average LME price deviates from the price set at the time of signing the contract by

plus or minus 10%, the discount must be renegotiated. In the event that the renegotiation does not lead to an agreement between the parties, the contract can be dissolved.

Loading Port: Dar Es Salaam or any other major Africa Port (Durban, Beira or Walvis Bay).

Destination Ports: CIF ASWP

Inspection: Loading port: SGS by Seller's expense. Discharge port: SGS by Buyer's expense.

Performance bond: 2.0%

Insurance: (Seller Side) 110% of the Value of the Shipment.

Payment: Payment: SBLC/MT760 unconditional, irrevocable, cash-backed, at sight, with a maturity of 365+1 day, covering the min value of USD 5,000,000 or the value of one monthly regular shipment, issued directly in favor of the Seller. SBLC has to be issued or confirmed by one of the world Top Tier banks, explicitly subject to ICC URDG 758. Unless the Addendum referred to below is executed, the SBLC incorporates an Assignment of Proceeds only, is non-transferable, and constitutes collateral solely in case of non-payment. Payment of each shipment at destination port with TT/MT103 against SGS and shipping documents. Trial shipment advance-payment terms as per the original SCO remain unchanged.

Chemical component:

Elements	Value	Elements	Value
Copper (min %age)	99.99	Silica (si/ppm)	0.3
Iron (fe/ppm)	0.2	Cobalt (co/ppm)	0.2
Sulphur (s/ppm)	0.4	Arsenic (as/ppm)	0.1
Oxygen (o2/ppm)	nil	Bismuth (bi/ppm)	0.1
Silver (ag/ppm)	0.1	Manganese (mn/ppm)	0.1
Lead (pb/ppm)	0.2	Tellurium (te/ppm)	0.05
Nickel (ni/ppm)	0.2	Aluminium (al/ppm)	0.5
Selenium (se/ppm)	0.3	Magnesium (mg/ppm)	0.4
Antimony (sb/ppm)	0.1		

Procedures:

1. Buyer issues a LOI or ICPO.

2. Seller responds by sending a Full Corporate Offer (FCO).

3. If the buyer agrees with the Full Corporate Offer, signs and stamps the document and sends it to the seller.

4. Seller sends a Sales Purchase Agreement (SPA) for the buyer to review and remark until both parties have come to a mutual agreement.

5. If trial shipment is requested but not deducted from the first regular shipment, the Seller, after signature of SPA by all parties, issues a commercial invoice for 50% of the purchase value of the value of the trial quantity. The balance of 50% will be paid at destination by the Buyer with TT/MT103 against SGS inspection report.

6. After successful settlement of the trial shipment, Seller issues the Pro-Forma Invoice with the price calculated as described above for the purpose of issuing the Bank Guarantee SBLC/MT760.

7. Buyer sends to Seller copy of a RWA or BCL Letter of its bank, in which the Bank is confirming to be willing and able to issue the SBLC/MT760 with a draft of the SBLC.

8. Once the draft is accepted the Buyer's Bank has to send via Swift the pre-advice MT799 to the Seller's Bank which will acknowledge and accept with a SWIFT message MT799.

9. Upon receipt of this confirmation the supplier will provide the Proof of Product (POP).

10. The Buyer's bank activates the SBLC.

11. The Seller's bank activates the Performance Bond of 2%.

12. The Seller makes the goods ready for shipment within 30 days and delivers:

- Original commercial invoice issued by the seller, 1 original and 3 copies, duly signed and dated.

- Duly signed and stamped packing list, 1 original and 1 copy.
- Full set clean on-board bill of lading made out to order quantity marked freight prepaid and notify applicant (full name and address), 3 original and 3 copies.
- Certificate of origin 'form A' issued by the competent authorities, in 1 signed original and 3 signed copies.
- 2 Originals and 2 copies of quality/quantity and non-radioactivity inspection report issued by SGS or other equivalent international surveyor at loading port, appointed by the Seller, indicating quality, quantity, containers, and seal number(s).
- Shipping company declaration attesting the actual date of arrival of the vessel and the actual date of unloading.
- Seller declaration stating that goods are free and clear of all liens and encumbrances and freely tradable, exportable and of non-criminal origin.
- Insurance policy/certificate, issued in favor of the applicant, covering all risks as per institute cargo clause (A), war and S.R.C.C. risks, for 110 pct of the value of goods defined on the base of the commercial invoice. 2 originals and 2 copies.
- Within 3 days of every shipment, Seller will send one full set pdf copy of documents via email to the Buyer.

F. At unloading port the Inspection should be completed within 7 working days. After successful Inspection and presentation of all shipping documents, the payment, according to the commercial invoice should be executed by MT103 within 3 days.

G. Following regular shipments will be made monthly every 30 days.

This Soft Corporate Offer is non binding and the conditions have to be confirmed by a Seller's FCO after buyer's LOI.

Distinti saluti / Best Regards
Ing. Michele Antolini

Amministratore Delegato / CEO

M.B.S. TECHNOLOGY Srl

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